

**SIMON COMMUNITY (SOUTH EAST) COMPANY LIMITED BY  
GUARANTEE  
Trading as SOUTH EAST SIMON COMMUNITY**

**Draft Annual Report  
Financial Year Ended 31 December 2019**

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## REFERENCE AND ADMINISTRATION DETAILS

### Board of Directors as at 13<sup>th</sup> August 2020

Sean Ormonde  
Mary Ryan  
Leslie Warren  
Eoin MacCuirc  
Anthony O'Donovan

### Secretary and Registered Office

Sean Ormonde  
10A Waterside  
Waterford  
X91D2NH

### Key Management Staff

Dermot Kavanagh (Director), (Not a member of the Board of Directors)

**Charitable Status No:** CHY 15749

**Charity Regulatory Authority No:** 20055141

**Registered No:** 376398

### Auditors

MK Brazil  
Chartered Accountants and Statutory Auditors  
O'Connell Court  
64 O'Connell Street  
Waterford

### Bankers

Allied Irish Banks plc  
The Quay  
Waterford

### Solicitors

Nolan Farrell and Goff  
Newtown  
Waterford

## DIRECTORS' REPORT

The directors present their report and the audited financial statements of Simon Community (South East) Company Limited by Guarantee, ('South East Simon Community') for the year ended 31 December 2019.

The financial statements have been prepared in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The entity financial statements comply with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2014, which is effective from 1 January 2015. The financial statements have also been prepared with reference to the Charities SORP (FRS 102). Charity SORP (FRS 102) is not currently obligatory under Charities Act, 2009.

### Objectives and activities

South East Simon Community was established in 2003 for the charitable purpose of alleviating homelessness and the problems associated with homelessness. South East Simon Community works in solidarity with men and women who have past or present experience of homelessness, or who are at risk of future homelessness. We campaign for a society without homelessness. South East Simon Community is particularly concerned for people whose experience of homelessness is not just a short-term setback but is a longer term manifestation of deep social exclusion.

Homelessness takes many forms. Sleeping rough is very visible but many people's experiences of homelessness are often hidden. Homelessness causes countless practical difficulties. It also has a detrimental effect on people's health and well-being. It is an isolating experience and people experiencing homelessness are some of the most vulnerable and socially excluded people in our society.

South East Simon Community offers a range of services in response to these needs including low threshold accommodation, key working and case management, and a range of housing and accommodation with appropriate levels of care and support. We work from a Housing First philosophy in addressing homelessness.

The Housing First philosophy embodies a commitment to housing as a social right. The aim of the Housing First approach is to minimise the number of steps and the amount of time a person has to take from the point of becoming homeless to the point of being rehoused. The key idea is to provide immediate or near-immediate re-housing without any requirement that homeless people show themselves to be 'housing ready' before they are re-housed. Support to sustain their housing and improve their health, well-being and social integration is provided to people in their own home and use of that support is something over which people exercise considerable choice and control.

Our commitment to housing first informs our approach to delivery of services across the South East.

### Review of Activities in 2019

- We provided Supported Housing in Waterford, Tipperary, and Kilkenny.
- We provided a Housing First service in Waterford, providing intensive support to those with the most complex needs among the long-term homeless population in the city. Clients on the Housing First caseload have dual diagnosis (mental health and addiction) and histories of trauma and rough sleeping. The Housing First service provides and coordinates intensive support to help people access and maintain housing and improve health outcomes.
- We provided Tenancy Sustainment Services and Resettlement Services, which work to address and prevent homelessness by assisting people to maintain their tenancy or by supporting those at risk of a tenancy breakdown from our two regional offices in Clonmel and Waterford city.
- We acted as social landlord in Clonmel and we provide an Advice and Information service.
- In Waterford we supported the advocacy service through provision of food and settlement packs.

- Our fundraising team and volunteers raised €233,825 in voluntary donations.
- The board of directors continued the arrangement whereby Cork Simon Community provided operational, staffing and management supports.

### **Financial review**

The Board decided to prepare the 2019 financial statements in the Charities SORP (FRS 102) format. While it is not as yet compulsory to adopt the SORP, it is considered best practice for charities.

The financial results for the year ended 31 December 2019 are shown in the Statement of Financial Activity report on page 12.

Income from allocations and grants from other agencies accounted for 31% of total gross income for 2019. Fundraising and other income account for 69% of gross income in 2019. The net movement in funds is reported as a decrease of €89,619.

### **Reserves**

South East Simon Community has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of ending homelessness. There are uncertainties around most sources of funding and resources. South East Simon Community must plan its use of these funds and resources to ensure the continuity and sustainability of the services it offers. To this end, South East Simon Community aims to hold four months of operating costs in reserve. We have not achieved this figure. The Board are working to improve this reserve position.

As is usual for housing bodies, South East Simon Community holds a property maintenance and development fund, often referred to as the 'sinking fund'. The directors have designated unrestricted funds for the future maintenance and development of the community's properties. At the year end this designated fund amounts to €20,000. The board of directors aims to increase this reserve.

### **Plans for future periods**

South East Simon Community's main priorities are:

- Complete a strategic plan for the period 2020-2025 jointly with Cork Simon community.
- Align all South East Simon Community services with a Housing Led approach.
- Facilitate faster onward progression for people out of homelessness.
- Carry out a review of South East Simon Community governance and management structures and arrangements.
- Elaborate a model of key working and case management in line with new standards for homeless services, to better support people on their journey out of homelessness.
- Offer an expanded range of housing options to people with high-support needs.
- Identify and access an increased number of housing units suitable for the needs of people we support and through various sources.
- Secure sustainable funding to support ongoing services.
- Improve the situation of people who are currently homeless through South East Simon Community acting as a leading advocate for the right to housing and supports for all at a national and local level.
- Continue to maintain and develop South East Simon Community support base and promote a general understanding of the causes of and solutions to homelessness.
- Implement the National Quality Standards Framework across our services.
- To continue the integration with Cork Simon Community in the areas of housing and homeless services, fundraising, accounting, staffing and management supports.
- Complete the transfer to South East Simon of six properties in Clonmel which are currently owned by Simon Communities of Ireland. South East Simon is providing housing and support services at these properties.

### **Relationships with other bodies**

South East Simon Community recognises that the range of needs of people who are homeless are too complex for one organisation to solve. South East Simon Community fosters relationships and working arrangements with a variety of other agencies and providers of related services.

- South East Simon Community is part of a network of eight independent Simon Communities operating in the Republic, the others being in Dundalk, Dublin, Midlands, Cork, Galway, North West and Mid-West. All eight Simon Communities share common values and ethos in tackling all forms of homelessness throughout Ireland and work collectively through a National Office to conduct valuable research and to inform and influence national policy.
- South East Simon Community is an Approved Housing Body and a member of the Irish Council for Social Housing.
- South East Simon Community has good working relationships with the Health Service Executive, Waterford City and County Council, Tipperary County Council, Department of Employment Affairs and Social Protection, and the Community Gardaí. We work with private landlords, voluntary housing bodies and a range of Community groups.
- South East Simon Community has close links with other agencies in providing services for people who are homeless. We are members of the Waterford Homeless Service Providers Network and of the South East Regional Homeless Forum.

### **Structure Governance and management**

South East Simon Community is a charitable company limited by guarantee (CLG). South East Simon Community has a Memorandum and Articles of Association. The members of the board of directors are the members of the company. The directors are volunteers.

South East Simon Community complies with the Charities Governance Code. In 2019 the Board, along with Cork Simon Community, carried out an externally facilitated review of the Board and governance structures and management structures.

South East Simon has signed up to the Voluntary Regulation Code for Approved Housing Bodies. South East Simon adheres to the Statement of Guiding Principles for Fundraising. In service delivery South East Simon applies the Putting People First Code, the National Quality Standards Framework, and the Quality Standards in Alcohol and Drugs Services. We reach the 'triple lock' standard as set out by the Charities Institute of Ireland.

The board of directors is responsible for governance and for developing and approving policies and strategies of the Community. The day to day management of the Community is delegated to the management team who are responsible for the implementation of these policies and strategies, as approved by the board of directors, and for managing the operation and delivery of services in line with South East Simon Community values. The day to day management of the Community is delegated to the Director of Cork Simon Community, Dermot Kavanagh, supported by his management team. Dermot is not a member of the Board of Directors. No remuneration or employee benefits are paid by South East Simon Community to the Director.

The directors of the company are also directors of Cork Simon Community. As part of the integration of the Communities, South East Simon Community and Cork Simon Community have applied to the Charities Regulatory Authority to form a group structure with Cork Simon Community being entitled to appoint a majority of members to the board of South East Simon Community.

### **Principal risks and uncertainties**

The directors have ultimate responsibility for managing risk and are aware of the risks associated with the operating activities of the Community. The directors carry out an annual risk audit and review the risks on an ongoing basis. The directors are satisfied that adequate systems of governance, supervision, procedures and internal controls are in place to mitigate the exposure to the major risks and that these controls provide reasonable assurance against such risks. The major risks include financial risks,

operational and safety risks, compliance risks and reputational risks and risks arising from the COVID19 pandemic.

*Covid19 pandemic risk*

As a provider of essential and housing services during the Covid19 pandemic we have continued to provide housing and support services to people who rely on our services. We have worked closely with the HSE and other agencies to manage the operation risks of Covid19. We have considered the financial impact of Covid19 and performed various scenario analyses. The Covid19 lockdown, the subsequent social distancing restrictions and economic outlook are expected to have a negative impact on our income generation for the remainder of 2020.

Grants income: We expect our grant income to remain steady during this period and this is reflected in our cash forecast.

Fundraising income: South East Simon relies on fundraising to provide the range of services we offer. Many of our planned campaigns, and in particular Community, Corporate and Staffing events, have been cancelled or postponed due to the Government restrictions. We have engaged in new fundraising initiatives.

We have also considered various measures we could take to avail of new income and to control costs and conserve cash within the organisation. We have reduced some budgeted overheads. We have implemented the Government temporary wages subsidy scheme. We are hopeful that new grant income will cover incremental Covid19 related costs associated with continuing to provide our services during the pandemic.

Management are comfortable that the forecasts they have prepared show that South East Simon can continue to meet its obligations as they fall due for the period of at least 12 months from signing the financial statements.

External risks include the impact of the current housing crisis. An increase to the number of people needing homeless services, or an inability of South East Simon Community to access more move-on accommodation / housing options for people, or a change in government policy or de-prioritisation of homelessness can all impact on the services South East Simon Community can offer.

**Taxation**

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act, 1997 (Charity No. CHY 15749).

**Directors**

The directors who served throughout the year, except as noted, were as follows:

Eoin MacCuirc  
Leslie Warren  
Mary Ryan  
Sean Ormonde  
Edward Grant (retired 16 January 2020)  
Bernadette McGonigle (retired 16 September 2019)  
Anthony O'Donovan (appointed 28 November 2019)

Sean Ormonde is company secretary. There were no other changes in the board of directors between 31 December 2019 and the date of signing the financial statements.

**Going concern**

The financial statements show negative unrestricted reserves and net current liabilities. As part of the planned integration between South East Simon Community and Cork Simon Community, Cork Simon has agreed not to call on the debt owing from South East Simon unless there are funds available in South East Simon to cover that debt.

The Directors have considered the Community's forecasts and projections which have been revised in light of the possible impacts of the Covid19 pandemic. Based on these projections the Directors believe that the Community will have sufficient cash reserves to meet its ongoing requirements for at least 12 months from the date of approval of the financial statements.

It is on this basis that the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of preparation being inappropriate.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 10A Waterside, Waterford.

### **Auditors**

The auditors, MK Brazil, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

### **Events since the end of the year**

Subsequent to the year-end, the Covid19 coronavirus pandemic has spread across the globe. It is causing significant financial market, economic and social disturbance globally and in Ireland, including significant disruption to business and economic activity. The non-for-profit sector has been severely impacted. This is a non-adjusting post balance sheet event for South East Simon. Given the nature of the event, the ultimate extent of the effect on the Community of the measures taken in Ireland and globally to contain the spread of Covid19 cannot be determined or quantified at present. However, the directors have determined that South East Simon will be able to continue operating in this environment, albeit the scale of its operations could be impacted by these external factors. The directors will continue to monitor any significant adverse changes to cash flows, any adverse indicators in respect of the carrying value of assets and additional liabilities as a result of this pandemic, and take appropriate measures to address these matters, as required.

There have been no other significant events affecting the Community since the year-end.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish law requires the directors to prepare financial statements for each financial year giving a true and fair view of the company's assets, liabilities and financial position at the end of the financial year and the net movement in funds of the company for the financial year. Under that law the directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

Under Irish law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the net movement in funds of the company for the financial year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and movement in funds of the company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Disclosure of information auditors**

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of the information.

Signed on behalf of the board

Mary Ryan

Leslie Warren

Date: 13<sup>th</sup> August 2020

## INDEPENDENT AUDITOR'S REPORT

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Simon Community (South East) Company Limited By Guarantee ('the company') for the year ended 31 December 2019 which comprise the Income Statement, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**John Foley**  
**for and on behalf of**  
**MK BRAZIL**

Chartered Accountants and Registered Auditors,  
O'Connell Court,  
64 O'Connell Street,  
Waterford.

**Date: 24<sup>th</sup> August 2020**

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**STATEMENT OF FINANCIAL ACTIVITIES**

For the financial year ended 31 December 2019

	Notes	Restricted funds	Unrestricted funds	Designated building fund	Restricted building fund	Total 2019	Total 2018
		€	€	€	€	€	€
<b>Income from:</b>							
Donations		5,970	227,855	-	-	233,825	298,210
Legacies		-	-	-	-	-	-
Other fundraising activity Charity Shop		-	-	-	-	-	10,682
Charitable activities		159,826	126,530	-	-	286,356	212,301
Interest and investment income		-	3	-	-	3	9
<b>Total income</b>		<u>165,796</u>	<u>354,388</u>	<u>-</u>	<u>-</u>	<u>520,184</u>	<u>521,202</u>
<b>Expenditure on:</b>							
Charitable activities		125,651	518,143	-	-	643,794	562,928
Raising funds		-	105,385	-	-	105,385	71,128
Other fundraising activity Charity Shop		-	-	-	-	-	33,809
<b>Total expenditure</b>	2	<u>125,651</u>	<u>623,528</u>	<u>-</u>	<u>-</u>	<u>749,179</u>	<u>667,865</u>
<b>Capital Assistance Scheme repayments relieved</b>		<u>-</u>	<u>139,376</u>	<u>-</u>	<u>-</u>	<u>139,376</u>	<u>121,627</u>
<b>Net (expenditure)/income</b>	4	40,145	(129,764)	-	-	(89,619)	(25,036)
Transfer from restricted building fund		-	1,350	-	(1,350)	-	-
Transfer from unrestricted fund	14	1,601	(1,601)	-	-	-	-
<b>Net movement in funds</b>		<u>41,746</u>	<u>(130,015)</u>	<u>-</u>	<u>(1,350)</u>	<u>(89,619)</u>	<u>(25,036)</u>
<b>Reconciliation of funds</b>							
<b>Total funds brought forward</b>		<u>47,374</u>	<u>71,113</u>	<u>20,000</u>	<u>24,300</u>	<u>162,787</u>	<u>187,823</u>
<b>Total funds carried forward</b>		<u>89,120</u>	<u>(58,902)</u>	<u>20,000</u>	<u>22,950</u>	<u>73,168</u>	<u>162,787</u>

The statement of financial activities includes all gains and losses recognised in the year. There are no other items to be included in the statement of comprehensive income. Income and net income/(expenditure) arose solely from continuing activities. Movements in funds are set out in note 14 on page 23. Please refer to note 3 on page 18 where the detailed comparative statement of financial activities for the financial year ended 31 December 2019 is disclosed.

On behalf of the board

Mary Ryan

Leslie Warren

**BALANCE SHEET  
As at 31 December 2019**

	Notes	2019 €	2018 €
<b>Fixed assets</b>			
Tangible assets	6	<u>2,940,398</u>	<u>2,519,298</u>
<b>Current assets</b>			
Debtors	7	24,962	31,068
Cash at bank		<u>137,399</u>	<u>72,080</u>
		162,361	103,148
<b>Creditors - Amounts falling due within one year</b>	8	<u>(414,341)</u>	<u>(241,296)</u>
<b>Net current assets</b>		<u>(251,980)</u>	<u>(138,148)</u>
<b>Total assets less current liabilities</b>		2,688,418	2,381,150
<b>Creditors - Amounts falling due after more than one year</b>	9	<u>(2,615,250)</u>	<u>(2,218,363)</u>
		<u>73,168</u>	<u>162,787</u>
<b>Total funds of the charity</b>			
Unrestricted funds	14	(58,902)	71,113
Restricted funds	14	89,120	47,374
Designated building fund	14	20,000	20,000
Restricted capital funds	14	<u>22,950</u>	<u>24,300</u>
<b>Total charity funds</b>	14	<u>73,168</u>	<u>162,787</u>

The notes on pages 14 to 24 form an integral part of these financial statements.

The financial statements were authorised by the board of directors on 13th August 2020 and signed on its behalf:

**On behalf of the board**

Mary Ryan

Leslie Warren

**CASH FLOW STATEMENT**  
**31 December 2019**

	Notes	2019 €	2018 €
<b>Income for the reporting period as per statement of financial activities</b>		(89,619)	(25,036)
Adjustment for:			
Depreciation		162,134	142,417
Disposal of assets		693	-
Capital assistance scheme repayment relieved		(139,376)	(121,627)
Interest receivable		(3)	(9)
Interest payable and similar charges		1,136	1,438
Movement in working capital:			
Movement in debtors		6,106	(11,305)
Movement in creditors		18,636	(13,607)
Movement in payable to Cork Simon Community		136,480	(847)
		<u>96,187</u>	<u>(28,576)</u>
<b>Cash generated from charitable activities</b>		96,187	(28,576)
Interest payable and similar charges		(1,136)	(1,438)
		<u>95,051</u>	<u>(30,014)</u>
<b>Net cash generated from charitable activities</b>		95,051	(30,014)
<b>Cash flows from investing activities</b>			
- investment income		3	9
- payments to acquire tangible assets		(583,927)	(192,858)
		<u>(583,924)</u>	<u>(192,849)</u>
<b>Net cash (used in)/provided by investing activities</b>		(583,924)	(192,849)
<b>Cash flows from financing activities</b>			
- Capital Assistance Scheme loan funding		554,011	121,800
- repayment of loan to Simon Communities of Ireland		-	(76,281)
		<u>554,011</u>	<u>45,519</u>
<b>Net cash (used in)/provided by financing activities</b>		554,011	45,519
Change in cash and cash equivalents in the year	13	<u>65,138</u>	<u>(177,344)</u>
Cash and cash equivalents at start of year	13	<u>70,088</u>	<u>247,432</u>
Cash and cash equivalents at end of year	13	<u>135,226</u>	<u>70,088</u>

**On behalf of the board**

Mary Ryan

Leslie Warren

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. General information**

South East Simon Community is a charitable organisation established to alleviate homelessness and the problems associated with homelessness.

South East Simon Community is a company limited by guarantee in the Republic of Ireland. The address of its registered office is 10A Waterside, Waterford.

These financial statements are the company's financial statements for the financial year beginning 1 January 2019 and ending 31 December 2019.

The company's functional and presentation currency is the euro, denominated by the symbol "€"

#### **1.1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **1.2 Statement of compliance**

The financial statements of the company for the year ended 31st December 2019 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. The financial statements have been prepared with reference to the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charity SORP (FRS 102)). Charity SORP (FRS 102) is not currently obligatory under Charities Act, 2009.

#### **1.3 Basis of preparation**

The entity financial statements have been prepared on a going concern basis and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The entity financial statements comply with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2014. The financial statements have also been prepared with reference to the Charities SORP (FRS 102).

South East Simon Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the financial year. It also requires the directors to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in note 2.

#### **1.4 Income**

##### **Donations and other fundraising income**

In common with many similar charitable organisations, the company derives a proportion of its income from voluntary donations and fund raising activities held by individuals or parties outside the control of the company. Accordingly, incoming resources, including incoming resources received in kind, are recognised only when realised in the form of cash or other assets, the ultimate cash realisation of which can be reliably measured and assessed with reasonable certainty. In the case of voluntary income receivable by way of donations, gifts and bequests, income is recognised when the donation is entered

## **NOTES TO THE FINANCIAL STATEMENTS**

into the company's bank accounts or entered into the company's accounting records. Fundraising is shown gross without deduction of any overhead costs involved in raising such funds.

### **Revenue grants**

Revenue grants relating to charitable activities are recognised when receivable and are reflected in the statement of financial activities on this basis.

### **Rental income**

The company has a number of properties which it manages and lets to its clients. Rental income is recognised on a cash receipts basis.

### **Capital assistance scheme loans**

Loans under Capital Assistance Schemes, receivable from local authorities for the purposes of acquiring and developing specified housing properties and advanced to the company under the terms of a mortgage agreement, are recognised in the financial statements as creditors repayable over fixed terms ranging from 20 to 30 years. Under the terms of the mortgage agreement the company is relieved of monthly capital and interest repayments by the relevant local authority provided the company is in compliance with certain specific conditions. The repayments so relieved are recognised in the Income and Expenditure Account as they are waived or relieved.

The amounts repayable to the local authorities under the terms of the Capital Assistance Scheme, representing advances received as reduced by repayments relieved, are disclosed as creditors classified as amounts repayable within one year and amounts repayable after more than one year.

## **1.5 Restricted funds**

Restricted funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on directors. Such purposes are within the overall objectives of the company.

## **1.6 Unrestricted funds**

Unrestricted funds are income received or generated for the charitable purposes which can be used at the discretion of South East Simon Community to deliver its charitable objectives.

## **1.7 Capital funds**

Grants and loan funding towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

## **1.8 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and Buildings	- 3.33% Straight Line
Fixtures and Fittings	- 12.5% / 20% Straight Line
Office Equipment	- 12.5% / 20% Straight Line
Shop Equipment	- 12.5% / 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

It is a requirement, under FRS 102 - Impairment of Fixed Assets and Goodwill, that the carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. As our Fixed Assets are not held for the purpose of generating cashflows, but were acquired for the purpose of carrying out charitable activities, the value cannot be meaningfully measured in terms of cashflow as the benefits that derive from their use are not financial. Accordingly, an impairment of Fixed Assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage and the use of the asset has reduced significantly or is no longer in use or where the quality of service it provides has deteriorated. As long as such assets continue to provide the anticipated benefits to the company, the consumption of such benefits will be reflected in regular depreciation charges.

## **1.9 Trade and other debtors**

Debtors are stated at their net realisable value in the balance sheet.

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1.10 Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act, 1997 (Charity No. CHY 15749). The charity is eligible under the Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A of the Taxes Consolidation Act, 1997. Irrecoverable VAT is expended as incurred.

### **1.11 Borrowing costs**

Borrowing costs are recognised in income and expenditure in the period in which they are incurred.

## **2. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. These estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Establishing useful economic lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

NOTES TO THE FINANCIAL STATEMENTS

2 Resources expended	Staff costs €	Direct costs €	Depreciation €	Support costs €	Total €
<b>For the year ended 31 December 2019</b>					
Homeless services	202,160	173,976	160,376	58,742	585,254
Campaigns and research	-	46,685	-	1,855	48,540
Charitable activities	202,160	220,661	160,376	60,597	643,794
Raising funds	36,429	67,720	-	1,236	105,385
Charity Shop	-	-	-	-	-
Finance, administration and other support	35,447	24,628	1,758	(61,833)	-
<b>Total 2019</b>	<b>274,036</b>	<b>313,009</b>	<b>162,134</b>	<b>-</b>	<b>749,179</b>
<b>For the year ended 31 December 2018</b>					
Homeless services	177,703	132,885	138,385	55,183	504,156
Campaigns and research	-	56,860	-	2,000	58,860
Charitable activities	177,703	189,745	138,385	57,183	563,016
Raising funds	16,124	52,286	-	2,718	71,128
Charity Shop	200	29,265	241	4,015	33,721
Finance, administration, HR and other support	31,787	28,338	3,791	(63,916)	-
<b>Total 2018</b>	<b>225,814</b>	<b>299,634</b>	<b>142,417</b>	<b>-</b>	<b>667,865</b>

Direct costs are costs, excluding staff costs, which are incurred directly for the specific areas of activity. These include costs such rent, utilities, repairs, insurance and fundraising costs.

Support costs include internal finance, maintenance, IT, human resources, administration and general management functions. These costs are allocated across other services on the basis of utilisation as appropriate.

NOTES TO THE FINANCIAL STATEMENTS

3 Comparative statement of financial activities for year ended 31 December 2018

	Restricted funds	Unrestricted funds	Restricted building fund	Total 2018
	€	€	€	€
<b>Income from:</b>				
Donations	-	298,210	-	298,210
Legacies	-	-	-	-
Other fundraising activities – Charity shop	-	10,682	-	10,682
Charitable activities	103,287	109,014	-	212,301
Interest and other income	-	9	-	9
<b>Total income</b>	<u>103,287</u>	<u>417,915</u>	<u>-</u>	<u>521,202</u>
<b>Expenditure on:</b>				
Charitable activities	123,892	439,036	-	562,928
Raising funds	-	71,128	-	71,128
Other fundraising activities Charity Shop	-	33,809	-	33,809
<b>Total expenditure</b>	<u>123,892</u>	<u>543,973</u>	<u>-</u>	<u>667,865</u>
<b>Capital Assistance Scheme repayments relieved</b>	<u>-</u>	<u>121,627</u>	<u>-</u>	<u>121,627</u>
<b>Net income/(expenditure)</b>	(20,605)	(4,431)	-	(25,036)
Transfer from restricted building fund	-	1,350	(1,350)	-
Transfer from unrestricted fund	2,231	(2,231)	-	-
<b>Net movement in funds 2018</b>	<u>(18,374)</u>	<u>(5,312)</u>	<u>(1,350)</u>	<u>(25,036)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**

<b>4 Net income/(outgoing) resources</b>	2019	2018
	€	€
Net incoming/(outgoing) resources is stated after charging/(crediting):		
Staff costs (note 5)	274,036	225,814
Depreciation	162,134	142,417
Capital Assistance Scheme financing repayments relieved	(139,376)	(121,627)
Amortisation of capital grant	(1,350)	(1,350)
Directors' remuneration	-	-
Directors' expenses	-	-
Auditors' remuneration: audit of the financial statements	4,551	4,551
Bank interest and similar charges	1,136	1,438
Interest income	(3)	(9)
	<u>          </u>	<u>          </u>

None of the directors have been paid any remuneration or received any other financial benefit from South East Simon Community. No expenses were reimbursed to directors in the year.

**5 Employee information and benefits**

(a) The average number of whole time equivalent staff employed by the community during the year is analysed below:	2019	2018
	Number	Number
Homeless services	5.9	5.5
Raising funds	1.0	1.0
	<u>        </u>	<u>        </u>
	6.9	6.5

(b) The company's employment costs for all employees comprise:	2019	2018
	€	€
Wages and salaries	260,093	203,130
Social insurance costs	25,518	21,650
Pension	8,425	1,034
Leaving payments	-	-
	<u>        </u>	<u>        </u>
	274,036	225,814

(c) At the end of 2019, 8 staff were employed by Cork Simon Community and assigned to work in South East Simon Community. Of these 5 were employed full time and 3 were part time.

(d) South East Simon Community employs professional staff with diverse skills and expertise to support the work we do. At the end of 2019, the number of whole time equivalent staff with pay, excluding employer retirement benefit costs falling within the following bands was:

	2019	2018
Up to €29,999	-	1.5
Between €30,000 and €39,999	5.9	4.0
Between €40,000 and €49,999	1.0	1.0
	<u>        </u>	<u>        </u>

NOTES TO THE FINANCIAL STATEMENTS - continued

5 Employee information and benefits - continued

(e) The day to day management of the Community is delegated to Dermot Kavanagh, the Director of Cork Simon Community. No remuneration or employee benefits are paid by South East Simon Community to the Director.

6 Tangible assets	Land & buildings	Fixtures & fittings	Office equipment	Shop equipment	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2018	3,068,169	22,173	49,241	5,257	3,144,840
Additions	161,009	30,359	1,182	308	192,858
At 31 December 2018	<u>3,229,178</u>	<u>52,532</u>	<u>50,423</u>	<u>5,565</u>	<u>3,337,698</u>
At 1 January 2019	3,229,178	52,532	50,423	5,565	3,337,698
Disposals	-	-	-	(5,565)	(5,565)
Addition	563,152	17,468	3,307	-	583,927
At 31 December 2019	<u>3,792,330</u>	<u>70,000</u>	<u>53,730</u>	<u>-</u>	<u>3,916,060</u>
<b>Accumulated depreciation</b>					
At 1 January 2018	611,997	14,812	44,543	4,631	675,983
Charge for year	128,719	9,666	3,791	241	142,417
At 31 December 2018	<u>740,716</u>	<u>24,478</u>	<u>48,334</u>	<u>4,872</u>	<u>818,400</u>
At 1 January 2019	740,716	24,478	48,334	4,872	818,400
Disposals	-	-	-	(4,872)	(4,872)
Charge for year	147,502	12,875	1,757	-	162,134
At 31 December 2019	<u>888,218</u>	<u>37,353</u>	<u>50,091</u>	<u>-</u>	<u>975,662</u>
<b>Net book value</b>					
At 31 December 2017	<u>2,456,172</u>	<u>7,361</u>	<u>4,698</u>	<u>626</u>	<u>2,468,857</u>
At 31 December 2018	<u>2,488,462</u>	<u>28,054</u>	<u>2,089</u>	<u>693</u>	<u>2,519,298</u>
At 31 December 2019	<u>2,904,112</u>	<u>32,647</u>	<u>3,639</u>	<u>-</u>	<u>2,940,398</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

<b>7 Debtors</b>		2019	2018		
		€	€		
<b>Amounts falling due within one year:</b>					
Rent and other debtors		16,925	25,010		
Prepayments and accrued income		8,037	6,058		
		<u>24,962</u>	<u>31,068</u>		
<b>8 Creditors - Amounts falling due within one year</b>		2019	2018		
		€	€		
Bank overdraft (note 10)		2,173	1,992		
Creditors and accruals		31,837	13,201		
Owing to Cork Simon Community		240,955	104,475		
Capital Assistance Scheme loans (note 10)		139,376	121,628		
		<u>414,341</u>	<u>241,296</u>		
<b>9 Creditors - Amounts falling due after more than one year</b>		2019	2018		
		€	€		
Capital Assistance Scheme loans (note 10)		<u>2,615,250</u>	<u>2,218,363</u>		
<b>10 Details of Borrowings</b>	Within one year	Between one & two years	Between two & five years	After five years	Total
<b>Maturity analysis</b>	€	€	€	€	€
<b>Repayable other than by instalments</b>					
Bank overdraft	2,173	-	-	-	2,173
<b>Repayable by instalments</b>					
Capital Assistance Scheme	<u>139,376</u>	<u>139,376</u>	<u>418,128</u>	<u>2,057,746</u>	<u>2,754,626</u>
At 31 December 2019	<u>141,549</u>	<u>139,376</u>	<u>418,128</u>	<u>2,057,746</u>	<u>2,756,799</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**

Loans under Capital Assistance Schemes are received by the Community from the local authorities, by way of mortgage, and are repayable over the repayment periods for each funding agreement ranging from 20 to 30 years.

The local authorities have charges over the Community's properties as security for the finance received. Under the terms of the mortgage, the Community is relieved of monthly capital and interest repayments so long as the Community is in compliance with the specific conditions set out in the relevant mortgage agreement, primarily with respect to the use and upkeep of the related properties.

**11 Analysis of net assets between funds**

	Unrestricted fund	Designated fund	Restricted fund	Restricted building fund	Total funds 2019
	€	€	€	€	€
Tangible assets	2,917,448	-	-	22,950	2,940,398
Current assets	53,241	20,000	89,120	-	162,361
Creditors falling due within one year	(414,341)	-	-	-	(414,341)
Creditors due after more than one year	<u>(2,615,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,615,250)</u>
Total funds at 31 December 2019	<u>(58,902)</u>	<u>20,000</u>	<u>89,120</u>	<u>22,950</u>	<u>73,168</u>

**12 Related party transactions**

As part of the supports it provides, Cork Simon Community provides payroll and accounting services for the South East Simon Community. In 2019, the income and expenditure transactions incurred by Cork Simon on behalf of South East Simon amounted to €291,971 (2018 €176,383). These were fully recharged to South East Simon with no margin being earned on the transactions that occurred during the year. The balance owing to Cork Simon at the 31 December 2019 was €240,955 (2018 €104,475).

**13 Cash and cash equivalents**

	2019	2018
	€	€
Cash and bank balances	137,399	72,080
Bank overdrafts	<u>(2,173)</u>	<u>(1,992)</u>
	<u>135,226</u>	<u>70,088</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

14 Reconciliation of movements in accumulated funds

Funds description		Balance at start of year €	Incoming resources €	Resources expended €	Loan repayments relieved €	Transfers €	Balance at end of year €
<b>Restricted income</b>							
HSE Grant	(a)	44,391	121,695	(76,966)	-	-	89,120
Waterford City & County Council	(b)	-	38,131	(39,732)	-	1,601	-
Fundraising restricted income		2,983	5,970	(8,953)	-	-	-
		<u>47,374</u>	<u>165,796</u>	<u>(125,651)</u>	<u>-</u>	<u>1,601</u>	<u>89,120</u>
Restricted building fund		24,300	-	-	-	(1,350)	22,950
Total restricted funds		<u>71,674</u>	<u>165,796</u>	<u>(125,651)</u>	<u>-</u>	<u>251</u>	<u>112,070</u>
Unrestricted		71,113	354,388	(623,528)	139,376	(251)	(58,902)
Designated building fund		20,000	-	-	-	-	20,000
<b>Accumulated funds</b>		<u>162,787</u>	<u>520,184</u>	<u>(749,179)</u>	<u>139,376</u>	<u>-</u>	<u>73,168</u>

(a) Health Service Executive, Area 5, social inclusion, Section 39 annual Grant in Aid towards the cost of professional staff to provide case management and to increase the capacity of the Housing First Service in Waterford. This includes a one-off grant of €11,000 towards the development of regional healthy living skills supports and €12,000 toward out-of-hours supports.

(b) Waterford City and County Council annual grant towards staff and administration costs to deliver Housing First services and supports.

NOTES TO THE FINANCIAL STATEMENTS - continued

**15 Taxation**

No provision for taxation has been made because the company, being a charitable organisation, is exempt from tax under Sections 207 and 208 of the Taxes Consolidation Act, 1997 (Charity No. CHY 15749).

**16 Events after the balance sheet date**

Subsequent to the year-end, the Covid19 coronavirus pandemic has spread across the globe. It is causing significant financial market, economic and social disturbance globally and in Ireland, including significant disruption to business and economic activity. The non-for-profit sector has been severely impacted. This is a non-adjusting post balance sheet event for South East Simon. Given the nature of the event, the ultimate extent of the effect on the Community of the measures taken in Ireland and globally to contain the spread of Covid19 cannot be determined or quantified at present. However, the directors have determined that South East Simon will be able to continue operating in this environment, albeit the scale of its operations could be impacted by these external factors. The directors will continue to monitor any significant adverse changes to cash flows, any adverse indicators in respect of the carrying value of assets and additional liabilities as a result of this pandemic, and take appropriate measures to address these matters, as required.

There have been no other significant events affecting the Community since the year-end.

<b>17 Capital commitments</b>	2019 €	2018 €
Authorised by directors but not contracted	277,000	397,000
Contracted not provided	-	-
	<u>277,000</u>	<u>397,000</u>

Capital commitments relate to the proposed purchase of housing units subject to confirmation of Capital Assistance Scheme funding which will be claimed from the Department of Environment, Community and Local Government.

The Board have not contracted capital commitments at the year end.

**18 Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 13th August 2020 and were signed on its behalf on that date.